

Notice of Intended Sale

Notice of intended sale under Rule 6 [2] and 8 [6] of the Security Interest [Enforcement Rules] 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

To

- 1.Smt P Bharathi W/o P Ravindra , D No:3-72/B, Annamaiah Nagar, S N Puram, Tirupati-517501.
(Borrower & Mortgager)
- 2.Sri P Ravindra S/o Chengaiah, D No:3-72/B, Annamaiah Nagar, S N Puram, Tirupati-517501.(Borrower)
3. Sri K Venkata Ramesh S/o Krishna Murthy, D No:20-39124/T, Maruthi Nagar, Akkrampalle, Tirupati-517501(Guarantor)

Ref: LAMP account no:50014132123 of Smt P Bharathi & Sri P Ravindra with Saptagiri Grameena Bank, NGO's Colony branch.

Smt P Bharathi & Sri P Ravindra availed the above cited facility/ies from Saptagiri Grameena Bank, **NGO's Colony Branch**, the repayment of which is secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Smt P Bharathi (Borrower & Mortgager) 1st of the above, Sri P Ravindra (Borrower) 2nd of the above, and Sri K Venkata Ramesh (Guarantor) 3rd of the above** failed to pay the outstanding. Therefore a Demand Notice dated **28.07.2021** under Sec 13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [for short called as "The Act"], was issued by the Authorized officer calling upon **Smt P Bharathi & Sri P Ravindra** and others liable to the Bank to pay the amount due to the tune of **Rs.16,56,355/- [Rupees Sixteen Lakh Fifty Six Thousand Three Hundred and Fifty Five only]** balance as on **28.07.2021** with further interest, costs, other charges and expenses thereon. **Smt P Bharathi & Sri P Ravindra and others failed** to make payment despite demand notice dated **28.07.2021**.

As **Smt P Bharathi & Sri P Ravindra** and others failed to make payment despite Demand Notice, the Authorized Officer took **possession** of the schedule mentioned properties under the Act on **24.08.2023** after complying with all legal formalities.

As per Sec.13 [4] of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the Authorized Officer intends selling the schedule mentioned securities in any of the following mode: a. By inviting tenders from public or b. By holding public auction or c. By private treaty.

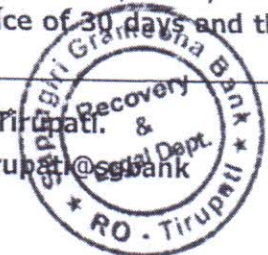
As per Rule 6 [2] and 8 [6] of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act., 2002, 30 days notice of intended sale is required to be given and hence we are issuing this **NOTICE**.

The amount due as on **08.11.2023** is **Rs.13,35,727/- [Rupees Thirteen Lakh Thirty Five Thousand Seven Hundred and Twenty Seven only]** with further interest, costs, other charges and expenses thereon. Please take note that this is notice of 30 days and the

Regional Office: 5-102, Chennappa Colony, Aviala, Tirupati.

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schedule mentioned properties shall be sold under the Act by the Authorized Officer any time after 30 days.

The date of sale / bid is fixed as on 18.12.2023(MONDAY)

The inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers / bidders at their expenses from **01.12.2023 to 10.12.2023(between 2.30 pm to 5.00 pm or One and Half Hours before closing hours of our NGO's Colony branch, whichever is earlier on working days only).**

The Reserve price and Earnest Money Deposit [EMD] for the sale of the secured assets is fixed as mentioned in the schedule.

Tender forms are available with

- (1) Branch Manager, Santagiri Grameena Bank, NGO's Colony Branch.
- (2)AGM/ Chief Manager, Santagiri Grameena bank, Head Office, Chittoor, and
- (3) Regional Office, Santagiri Grameena Bank, Tirupathi.

The last date for submitting tenders / bids complying with all necessary terms along with EMD in the stipulated manner is **18th December 2023 by 12.00PM and should be lodged with Branch Manager, Santagiri Grameena Bank, NGO's Colony Branch.**

The tenders should be accompanied with EMD taken in DD/BPO/RTGS / NEFT/ Account transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account no./IFSC Code etc., for online money transfer is as under:

S no.	Nodal Bank A/c No.	IFSC Code
1	93260368	IDIB05GB001

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The Authorized Officer reserves right to accept or reject the tender / bid without assigning any reason whatsoever.

Once the auction is completed, the person making the highest offer / tender / bid, the successful bidder has to remit 25% of the bid amount (less the EMD) immediately by DD/BPO/RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance of bid amount shall be paid within 15 days after confirmation of bid or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor. The sale is made on " As is where is and As is What is " basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

This notice is without prejudice to any other remedy available to the Secured Creditor.



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Saptagiri Grameena Bank
(Public Sector RRB - Sponsored by Indian Bank)

సప్తగిరి గ్రామీణ బ్యాంక్
(పబ్లిక్ సెక్టర్ రిజర్వ్ బ్యాంక్ - భారతదేశం ద్వారా ప్రోత్సహించబడినది)

सप्तगिरि ग्रामीण बैंक
(पब्लिक सेक्टर रीजर्व बैंक - भारत सरकार द्वारा प्रोत्साहित)

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Mortgaged Assets

Detailed Description	Reserve Price[Rs. in lakhs]	EMD[Rs in lakhs]	Date, time & Place of Sale / Auction	Prior Encumbrances
Sy No:11/2B/2A/2, Plot No:6(Part) & Plot No:5(Part), Sri Lakshmi Venkateswara Nagar, Tirupati. House Site and House Total Extent of Site: 2561.94 Sq.ft Or 284.66 Sq.Yds BOUNDARIES: East: 30 Feet Width Road West: Plot No:6(Part) belongs to Sivaramaiah Chetty North: 20 Feet Width Road South: Site of Harihara Naidu	106.75	10.68	18-12-2023, MONDAY at 3.00PM at Saptagiri Grameena Bank, NGO's Colony Branch	NIL
Name of the Mortgager : Smt P Bharathi W/o P Ravindra				
Last Date & Time for submission of Bid / Tender			18.12.2023(MONDAY) & 12.00PM	

For SAPTAGIRI GRAMEENA BANK

AUTHORISED OFFICER / CHIEF MANAGER
(Regional Manager & Authorized Officer)
Saptagiri Grameena Bank

Place: Tirupathi,
Date : 09.11.2023



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